

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND**

<b>In Re:</b>	*	<b>ADMINISTRATIVE</b>
	*	<b>ORDER 13-02</b>
<b>ORDER REGARDING DEPOSIT WITH THE COURT REGISTRY INVESTMENT SYSTEM</b>	*	
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Whereas, the Court, having determined that it is necessary to adopt local procedures to ensure uniformity in the deposit and investment of funds the Court orders placed in an interest bearing instrument,

NOW, THEREFORE, **IT IS ORDERED** that:

Pursuant to 28 U.S.C. §§ 2041 and 2042 and Federal Rule of Bankruptcy Procedure 7067, the following shall govern the deposit, investment, and withdrawal of registry funds:

- I. Investment of Registry Funds**
  - A. Unless ordered otherwise, funds on deposit with the Court are to be placed in the Court Registry Investment System (“CRIS”) administered by the Administrative Office of the United States Courts under 28 U.S.C. § 2045.
  - B. The Director of the Administrative Office of the United States Courts is designated as custodian for the CRIS. The Director or the Director’s designee shall perform the duties of Custodian. Funds held in the CRIS remain subject to the control and jurisdiction of the Court.
  - C. Money from each case deposited in the CRIS shall be “pooled” together with those on deposit with the Treasury to the credit of other courts in the CRIS and used to purchase Government Account Series securities through the Bureau of Public Debt, which will be held at Treasury, in an account in the name and to the credit of the Director of Administrative Office of the United States Courts. The pooled funds will be invested in accordance with the principals of the CRIS Investment Policy as approved by the Registry Monitoring Group.

- D. An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account's principal and earnings has to the aggregate principal and income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be made available to litigants and/or their counsel.

**II. Withdrawal of Funds**

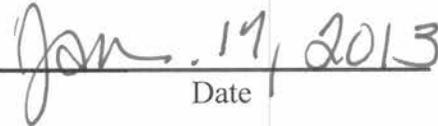
- A. Funds may not be withdrawn from the Court's Registry without a court order signed by the presiding judge in the case or proceeding in accordance with 28 U.S.C. § 2042.
- B. Any proposed order to withdraw funds from the Court's Registry must state whether the stay provisions of Federal Rule of Bankruptcy Procedure 7062 are applicable.

**III. Deductions of Fees**

- A. In accordance with 28 U.S.C. §1930, the Custodian is authorized to deduct an investment services fee for the management of investments in the CRIS and a registry fee for maintaining accounts deposited with the Court.
- B. The investment services fee is assessed from interest earnings according to Court's Miscellaneous Fee Schedule. The registry fee is assessed on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

These changes are to be effective March 1, 2013, and shall govern all proceedings in bankruptcy cases pending and thereafter commenced in this Court.

  
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Nancy V. Alquist, Chief Judge

  
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Date