

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA

IN PROCEEDINGS UNDER CHAPTER 11

CASE NOS. 83-00754-BKC-SMW
83-00755-BKC-SMW
83-00756-BKC-SMW

ADV. NO. 85-0779-BKC-SMW-A

In the matter of: :
THE INTERNATIONAL GOLD :
BULLION EXCHANGE, INC., a :
Florida corporation, et al., :
Debtors. :

Certified
copy
of
U.S. Bankruptcy Court
Order
Date: 3-7-86

FINAL DEFAULT JUDGMENT

EARL FAIRCLOTH, Trustee,
Plaintiff,

vs.

MILTON RABINOWITZ,
Defendant.

FILED
MIAMI, FLORIDA
NOV 12 1985
CLERK, UNITED STATES
BANKRUPTCY COURT
SO. DIST. OF FLORIDA

85 B-5007

THIS MATTER coming on to be heard at non-jury trial before this Honorable Court on October 30, 1985, at 1:30 P.M. in Room 206A, 299 East Broward Boulevard, Fort Lauderdale, Florida, and the Court taking note that no answer or other response to Plaintiff's Complaint having been filed by the Defendant, and the Court having entered a Default on October 15, 1985, and having received into evidence the Affidavit of Glen R. Miller, the Plaintiff's employee, Establishing Value of Precious Metals Pursuant to Rule 902(6), Federal Rules of Evidence, and the Court being otherwise fully advised, it is hereby,
ORDERED and ADJUDGED as follows:

1. The transfer of the Debtor's assets to Defendant, MILTON RABINOWITZ, consisting of 1 one ounce gold krugerrand, 1 one ounce gold krugerrand and 50 one ounce gold krugerrands is declared an avoidable preferential transfer under Section 547 of the Bankruptcy Code.

2. The Defendant be and is hereby ordered to return the
aforescribed property of the Debtor to the Plaintiff within ten (10)
days from the date of this Order.

3. Failure by the Defendant to return to the Plaintiff the
aforescribed precious metals within ten (10) days from the date of
this Order shall, upon ex parte application by the Plaintiff, result
in final judgment in favor the Plaintiff for the sum of \$22,128.40,
as determined by the Affidavit to Establish Value of Precious Metals
Pursuant to Rule 902(6), Federal Rules of Evidence, which Affidavit is
submitted herewith, together with interest, for which Final Judgment
LET EXECUTION ISSUE FORTHWITH.

Dated - November 12, 1985


UNITED STATES BANKRUPTCY JUDGE

PS
11/12/85
Copies furnished:

Stewart P. Chambers, Esq.

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