UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA

IN PROCEEDINGS UNDER CHAPTER 11

CASE NO. 83-00754-BKC-SMW 83-00755-BKC-SMW 83-00756-BKC-SMW

ADV. NO. 85-0148-BKC-SMW-A

In the matter of:

THE INTERNATIONAL GOLD BULLION EXCHANGE, INC., a Florida corporation, et al.,

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Debtors.

EARL FAIRCLOTH, Trustee,

Plaintiff,

vs.

NISAR A. CHAUDHRY,

Defendant.

FINAL DEFAULT JUDGMENT

86-3-5009

THIS MATTER coming on to be heard at non-jury trial before this Honorable Court on May 8, 1985, at 1:30 P.M. in Room 206A, 299 East Broward Boulevard, Fort Lauderdale, Florida, and the Court taking note that no answer or other response to Plaintiff's Complaint having been filed by the Defendant, and the Court having entered a Default on May 7, 1985, and having received into evidence the Affidavit of Glen R. Miller, the Plaintiff's employee, Establishing Value of Precious Metals Pursuant to Rule 902(6), Federal Rules of Evidence, and the Court being otherwise fully advised, it is hereby,

ORDERED and ADJUDGED as follows:

1. The transfer of the Debtor's assets to Defendant, NISAR A. CHAUDHRY, consisting of 9 one ounce gold Krugerrands is declared an avoidable preferential transfer under Section 547 of the Bankruptcy

Code.

- 2. The Defendant be and is hereby ordered to return the aforedescribed property of the Debtor to the Plaintiff within ten (10) days from the date of this Order.
- 3. Failure by the Defendant to return to the Plaintiff the aforedescribed precious metals within ten (10) days from the date of this Order shall, upon ex parte application by the Plaintiff, result in final judgment in favor of the Plaintiff for the sum of \$3,439.10, as determined by the Affidavit to Establish Value of Precious Metals Pursuant to Rule 902(6), Federal Rules of Evidence, which Affidavit is submitted herewith, together with interest, for which Final Judgment LET EXECUTION ISSUE FORTHWITH.

Datel: hay 8/1985

MITED STATES BANKRUPTCY JUDGE

Copies furnished:

Stewart P. Chambers, Esq.

Nisar A. Chaudhry 9645 White Acre Road, Apt. C2 Columbia, MD 21145

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